



SearchesUK

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ProductCard

AML Electronic ID Check

Customer Due Diligence (CDD) is required by the Money Laundering Regulations 2007 to help you better identify suspicious transactions. Part of your CDD includes identifying your client and verifying their identity on the basis of documents, data or information obtained by a reliable and independent source. By far one of the easiest and most practical methods of verifying your client's ID is to conduct an electronic verification check and by ordering this through Searches UK, you can check your client's identity and address are correct, and that the person you are dealing with is the person who they say they are. Our AML ID reports implement a traffic light system to go alongside the score or index value, to help identify the degree of confidence, and also to provide some guidance as to what other steps could be taken to ensure the client you are dealing with is who they say they are *before* you act for them.

The traffic light system works in addition to giving you a "pass" or "fail" with regards to ID confirmation. If you have received a positive ID confirmation with a high level of Authentication then the certificate will be returned with a "green" result meaning that photocopy ID documentation you have, together with the AML ID results we provide, will suffice for your AML requirements.

Should you receive a positive ID confirmation with a low - medium level of Authentication then the certificate is likely to come back with an "amber" result. This is because although the client has "been authenticated" the result is not as strong as we may like, so the guidance may advise you to carry out further due diligence, such as getting certified copies of ID from the client.

A negative ID confirmation, were we have been unable to authenticate the client, will mean you receive a report with a "red" result, and the guidance currently recommends that your practice invites the client to present their documentation in person at your offices.

Key Features

Each individual's data is measured in three dimensions, the breadth, depth and quality. The process looks at the number of electronic records it can be matched against, how far back in time they go and the processes that were in place when the records were created. The solution accesses an unrivalled level of quality data sources to authenticate a customer, including:

- Accommodation Address File – over 8,000 addresses
- Address links – over 330 million records
- Aliases and Associates – over 127 million records
- Application databases – in excess of 180 million records
- National Telephone Directory – over 15 million telephone numbers
- CIFAS, the UK's Fraud Prevention Service – over 500,000 records
- Credit Account Information Sharing – over 400 million records
- Electoral Register – over 45 million individuals
- Mortality File – over 5 million records
- Postal Address file – over 28 million addresses
- Public Information File (CCJ's Decrees in Scotland, Bankruptcies, administration orders, voluntary arrangements) – 6 million records
- Redirect Check database (Royal Mail) – 2 million records
- Sanctions data (data from OFAC, Bank of England and PEP)

Ensure Your Clients Are Protected

For more information, including pricing, or to view specimen reports please call 0845 2411815 or email info@searchesuk.co.uk.



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